



AICPA PEER REVIEW PROGRAM AND NJSCPA PEER REVIEW PROGRAM
ADMINISTERED BY THE NEW JERSEY SOCIETY OF CPAs

January 5, 2015

Henry B Murphy, CPA
Henry B. Murphy, Jr., CPA
10 Herford Drive
Princeton Junction, NJ 08550

Dear Mr. Murphy:

It is my pleasure to notify you that on December 31, 2014 the New Jersey Peer Review Executive Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is September 30, 2017. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

We have enclosed the peer review compliance form that must be submitted to the New Jersey State Board of Accountancy within 30 days of receipt of this letter, along with a copy of your firm's peer review report, letter of response if applicable, and a copy of this acceptance letter.

Sincerely,

James L Hardenberg, CPA, CGMA, CAE
Chief Learning Officer
jhardenberg@njscpa.org 973 226-4494 x 215

cc: Frank Boutillette

Firm Number: 71242193

Review Number 361271



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New York, Pennsylvania, Maryland,
Florida, and Colorado.

System Review Report

September 25, 2014

To the Henry B Murphy, Jr CPA
and the Peer Review Committee of the NJSCPA

We have reviewed the system of quality control for the accounting and auditing practice of Henry B Murphy Jr, CPA (the firm) in effect for the year ended March 31, 2014. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards*.

In our opinion, the system of quality control for the accounting and auditing practice of Henry B Murphy Jr, CPA in effect for the year ended March 31, 2014, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of pass, pass with deficiency(ies) or fail. Henry B Murphy Jr, CPA has received a peer review rating of *pass*.

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